PRIVACY NOTICE
OF
EXECUTIVE MONETARY MANAGEMENT, LLC & SAGE ADVISORS, LLC

Dated as of April 2, 2016

For over forty years the management of Executive Monetary Management, LLC, Sage Advisors, LLC and their affiliated entities and Sage Funds (collectively referred to as “EMM”) has been providing its clients with quality financial and tax planning services and investment advice. We have always provided these services while maintaining our clients’ personal information in the strictest of confidence. We value our clients’ trust and believe all information provided by clients should remain private and confidential. This privacy notice is designed to help you understand how EMM strives to protect your nonpublic, personal information while providing you with the best possible service. If EMM changes how it handles your personal information, you will be notified in advance, and, if required by law, you will be given the opportunity to opt-out of such additional disclosure. EMM does not disclose non-public personal information about you to third parties other than as set forth below. If you have any questions about this privacy policy you may call EMM at (212) 476-5555. Calls about EMM’s privacy policy will be directed to EMM’s Chief Compliance Officer.

Collection of Nonpublic Personal Information

EMM obtains information about you in connection with the advisory/investment management and/or client reporting services that EMM provides to you. This information may include:

• information we receive in subscription agreements, investor questionnaires and other forms which are completed and submitted to EMM, such as names, addresses, phone numbers, email addresses, social security numbers, tax identification numbers, net worth, assets, employment, income and other financial and household information necessary to determine required accreditation standards (as well as financial sophistication);

• information we receive and maintain relating to your investment capital accounts, such as account balances, profit and loss allocations and capital withdrawals and additions;

• information about your investment in and other transactions with EMM and its affiliates, including information we receive and maintain relating to new issue and other securities transactions with and through EMM’s funds and affiliates;

• information we receive about your purchaser representative, financial advisor, investment consultant or other financial institution with whom EMM has a relationship and/or whom you may have authorized to provide such information to EMM; and

• investment account/portfolio data information EMM receives from Portfolio Managers, banks, custodians, brokers, administrators and other service providers in connection with the advisory/investment management and/or client reporting services EMM provides to you. Such information includes, but is not limited to, capital account statements, brokerage/transaction reports and portfolio holdings reports (such information, “Investment Account Information”).
This information may also be obtained through discussions and other communications, and in the course of the advisory services EMM provides to you.

**Uses of Your Nonpublic Personal Information**

EMM may use this information to provide advisory/investment management and/or client reporting services to you and the Sage funds, which can include the opening of accounts and other actions necessary to effect your advisory transactions. In connection with providing you with such services and effecting your transactions, EMM may provide your personal information to its affiliates and other firms that assist EMM in providing you with advisory services and effecting your transactions and to other firms that EMM transact with (including, without limitation, Portfolio Managers, brokers, custodians, transfer agents, banks, fund administrators, counterparties, exchanges and compliance/operational support service providers, account aggregators used to facilitate EMM portfolio reporting). EMM may use your nonpublic personal information to protect against unauthorized or improper transactions (such as money laundering), claims or other liabilities. Further, EMM may use this information to respond to court orders, subpoenas, judicial process, government or self-regulatory organization requests or investigations, or as otherwise required by law.

EMM may facilitate a Portfolio Manager, Portfolio Fund, custodian, broker, financial institution, administrator or other investment service provider in sharing your information to a third party vendor (an “Account Aggregator”) who will assist EMM in gathering your Investment Account Information. Such information will be shared between EMM and the Account Aggregator, electronically through a secure environment, in order to assist EMM in preparing reports for you regarding your investment portfolio.

EMM takes its responsibility to protect the privacy and confidentiality of your information very seriously. EMM will maintain such safeguards that comply with federal standards to protect your nonpublic personal information. We maintain appropriate physical, electronic and procedural safeguards.

**Sharing Nonpublic Personal Information**

It should be noted, that EMM requires or will require all such service providers and other financial institutions (that EMM discloses your nonpublic personal information to) to protect the confidentiality of your personal information and to use such information only for the purposes for which it was disclosed to them. Except as noted above, EMM does not, and will not, provide nonpublic personal information about you to outside firms, organizations, groups or individuals except to EMM’s attorneys, accountants and auditors and as required or permitted by law. EMM restricts access to nonpublic personal information about you to its employees who need to know such information to provide advisory or administrative services to you.

**This Privacy Notice relates to:**

The investment advisory clients, which include the Sage Funds and separately managed accounts, managed by EMM. The Sage Funds include Hampshire Associates Fund, L.P., Hampshire Associates Fund, QP, L.P., Hampshire Institutional Fund, L.P. and Praesidio Low Volatility Fund, LP.